

# Insurance Product Information Document

Product: Sports Craft

Underwritten By: Royal and Sun Alliance Insurance PLC

Insure4Boats® is a trading name of Ripe Insurance Services Ltd which is Authorised and Regulated by the Financial Conduct Authority No. 313411

This document provides a summary of the main policy benefits and terms and conditions. Where a word appears in **Bold** type the definition can be found in the policy wording under definitions. The full terms and conditions of the cover and other important information are included in **Your** policy documents.

## WHAT IS THIS TYPE OF INSURANCE?

Sports craft will cover theft, loss and damage to watersports equipment as well as your third party liability whilst using the equipment.



### WHAT IS INSURED?

- ✓ Theft or attempted theft of **Your Water Sports Equipment**
- ✓ Accidental loss or damage of **Your Water Sports Equipment**
- ✓ New for old cover if the **Water Sports Equipment** was less than 3 years old at the date of the loss and new at the time of purchase
- ✓ Any sums **You** become legally liability to pay as a consequence of accidental injury or death to any third party person or accidental damage to third party property

### OPTIONAL COVERS

- Personal Accident



### WHAT IS NOT INSURED?

- ✗ Theft, loss and damage to any personal possessions or **Accessories**
- ✗ Theft from **Your** home or permanent place of storage unless the **Water Sports Equipment** is inside a locked building and any security devices such as door locks are in operation and there is evidence of forcible and violent entry or exit into the building
- ✗ Theft of **Water Sports Equipment** left unattended in the open
- ✗ Theft of **Water Sports Equipment** from any motor vehicle unless:
  - a. the **Water Sports Equipment** is locked onto a roof rack of the vehicle or;
  - b. inside the vehicle and the vehicle is securely locked and any security devices are in operation
- ✗ Theft away from the home unless the **Water Sports Equipment** is locked to an immovable object or vehicle with a purpose manufactured security chain when not in use
- ✗ **Water Sports Equipment** does not include windsurfers, sailboards, kiteboards, wakeboards, water skies, scuba diving or snorkelling equipment

### OPTIONAL COVERS

- Personal Accident does not cover any person under the age of 16 or over 65



## ARE THERE ANY RESTRICTIONS ON COVER?

- ! Certain limitations may apply to **Your** policy e.g.
  - The **Excess** (the amount **You** have to pay on any claim)
  - Monetary limits for certain covers
  - Clauses which may exclude certain losses or damage



## WHERE AM I COVERED?

- ✓ Please refer to the **Territorial Limits** in **Your** insurance schedule



## WHAT ARE MY OBLIGATIONS?

- **You** must take reasonable care to provide complete and accurate answers to the questions **We** ask when **You** take out, make changes to, and renew **Your** policy.
- Please tell us immediately about changes to the information set out in the application form, Statement of Fact or **Your** schedule



## WHEN AND HOW DO I PAY?

- **You** can pay in full either by direct debit or credit card.
- Alternatively monthly payments are also available, if **You** have selected this option **You** will be informed by **Your** credit provider the date and amounts of each payment



## WHEN DOES THE COVER START AND END?

From the starting date (shown on **Your** schedule) for 12 months – and then for the period specified when **You** renew and pay **Your** premium.



## HOW DO I CANCEL THE CONTRACT?

If **You** decide that for any reason, this policy does not meet **Your** insurance needs then please return it to Insure4Boats within 14 days of issue. On condition that no claims have been made or are pending a full refund will be available.

There after **You** may cancel the policy at any time by informing Insure4Boats. At **Our** discretion, **We** may allow a refund of premium for any unexpired period of cover less any administration fee charged by Insure4Boats. There will be no return of premium on whereby a loss has been paid or is payable under this policy.