

Insurance Product Information Document

Product: Sports Craft

Underwritten By: Travelers Insurance Company Limited

Insure4Boats® is a trading name of Ripe Insurance Services Ltd which is Authorised and Regulated by the Financial Conduct Authority No. 313411

This document provides a summary of the main policy benefits and terms and conditions. Where a word appears in **Bold** type the definition can be found in the policy wording under definitions. The full terms and conditions of the cover and other important information are included in **Your** policy documents.

WHAT IS THIS TYPE OF INSURANCE?

Sports craft will cover theft, loss and **Damage** to watersports equipment as well as your third party liability whilst using the equipment.



WHAT IS INSURED?

- ✓ Theft or attempted theft of **Your Water Sports Equipment**
- ✓ Accidental loss or **Damage** of **Your Water Sports Equipment**
- ✓ New for old cover if the **Water Sports Equipment** was less than 3 years old at the date of the loss and new at the time of purchase
- ✓ Any sums **You** become legally liability to pay as a consequence of accidental injury or death to any third party person or accidental **Damage** to third party property

OPTIONAL COVERS

- Personal Accident



WHAT IS NOT INSURED?

- ✗ Theft, loss and **Damage** to any personal possessions or **Accessories**
- ✗ Theft from **Your** home or permanent place of storage unless **Your Water Sports Equipment** is inside a locked building and any security devices such as door locks are in operation and there is evidence of forcible and violent entry or exit into the building or;
- ✗ **Your Water Sports Equipment** is securely locked to an immovable object inside a locked compound and there is evidence of forcible and violent entry or exit to the compound
- ✗ Theft of **Water Sports Equipment** from any motor vehicle unless:
 - a. the **Water Sports Equipment** is locked onto a roof rack of the vehicle or;
 - b. inside the vehicle and the vehicle is securely locked and any security devices are in operation
- ✗ Theft away from the home or permanent place of storage unless the **Water Sports Equipment** is:
 - locked to an immovable object or vehicle with a purpose manufactured security chain when not in use or
 - kept inside a locked building or
 - stored in a securely locked locker or similar place of storage
 - and there is clear evidence of forcible and violent entry or exit to the building, securely locked locker, similar place of storage or forcible removal of the security chain
- ✗ **Water Sports Equipment** does not include windsurfers, sailboards, kiteboards, wakeboards, water skies, scuba diving or snorkelling equipment
- ✗ **Loss or Damage** caused by wear and tear, wet or dry rot, atmospheric conditions, frost, insects, vermin, fungus, marine borers, barnacles, marine growth, molluscs, domestic pets or any other gradually operating cause
- ✗ Personal Accident does not cover any person under the age of 16 or over 65



ARE THERE ANY RESTRICTIONS ON COVER?

- ! Certain limitations may apply to **Your** policy e.g.
- The **Excess** (the amount **You** have to pay on any claim)
 - Monetary limits for certain covers
 - Clauses which may exclude certain losses or **Damage**



WHERE AM I COVERED?

- ✓ Please refer to the **Territorial Limits** in **Your Insurance Schedule**



WHAT ARE MY OBLIGATIONS?

- > **You** must take reasonable care to provide complete and accurate answers to the questions **We** ask when **You** take out, make changes to, and renew **Your** policy.
- > Please tell us immediately about changes to the information set out in the application form, Statement of Fact or **Your** schedule



WHEN AND HOW DO I PAY?

- > **You** can pay in full either by direct debit or credit card.
- > Alternatively monthly payments are also available, if **You** have selected this option **You** will be informed by **Your** credit provider the date and amounts of each payment



WHEN DOES THE COVER START AND END?

From the starting date (shown on **Your** schedule) for 12 months – and then for the period specified when **You** renew and pay **Your** premium.



HOW DO I CANCEL THE CONTRACT?

If **You** are not happy with it and choose to cancel **Your** policy within the first 14 days of the start date or renewal of the policy or the day on which **You** receive **Your** policy documentation, whichever is the later. **You** will be entitled to a full refund of **Your** policy insurance premium including any insurance premium tax and policy fees paid.

You may cancel after the 14 days have expired and **You** may be entitled to a refund of premium. There will also be no return of premium where the premium refund due is less than £10

Where a claim or an incident which **You** are aware of and is likely to give rise to a claim has occurred within the period of insurance no refund of premium will be paid.

In addition, a cancellation charge will be made by Insure4Boats as outlined in their Terms of Business.