Insurance Product Information Document

Product: Small Craft
Underwritten By: Travelers Insurance Company Limited

This document provides a summary of the main policy benefits and terms and conditions. Where a word appears in **Bold** type the definition can be found in the policy wording under definitions. The full terms and conditions of the cover and other important information are included in **Your** policy documents.

WHAT IS THIS TYPE OF INSURANCE?

Hull, machinery and **Third Party** liability protects **You** against loss or **Damage** to **Your Vessel** caused by events described in the policy booklet such as theft, **Accidental Damage**, malicious **Damage** and salvage charges. It will also protect **Your** liability should **You** injure a **Third Party** or **Damage Third Party** property

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WHAT IS INSURED?

- ✓ Any sums **You** become legally liable to pay as a consequence of **Accidental** injury or death to any **Third Party** person or **Accidental Damage** to **Third Party** property or **Damage** to any other **Vessel**
- ✓ Liability is also extended to cover any person in charge of **Your Vessel** with **Your** permission
- ✓ Theft or attempted theft of the insured **Vessel** including her **Hull, Machinery and Equipment** and any trailers
- ✓ **Accidental** loss or **Damage** caused by fire, explosion, stranding, grounding, heavy weather, and negligence
- ✓ Physical loss or **Damage** to the **Vessel** caused by any malicious act
- ✓ Salvage, towage, assistance charges and expenses reasonably and necessarily incurred in preventing or minimising a loss covered under the policy

OPTIONAL COVERS

- Personal effects
- Liability when towing water skiers and wake boarders
- **Damage** caused when in road transit
- Racing risks
- **Damage** caused by frost or freezing
- War
- Continental Europe Navigation
- Personal Accident
- Cover for vessels based overseas
- Winter use

WHAT IS NOT INSURED?

- ✗ Any liability to and/or of any employee, contractor or subcontractor of a shipyard, yacht club, brokerage, marina, delivery company or other similar organisation when working on or operating the **Vessel**
- ✗ Liability when towing water toys including bananas, doughnuts and similar inflatable toys
- ✗ Wear and tear, deterioration and depreciation from use or breakdown of **Hull, Machinery and Equipment**
- ✗ Theft of attempted theft from the **Vessel** unless there is signs of **Forcible and Violent Entry** into the insured **Vessel** or locked place of storage or such theft involves removal by force of items securely fastened to **Your Vessel**
- ✗ Theft of outboard motors unless secured by a purpose manufactured hitchlock or alternative **Anti-Theft Device**
- ✗ Loss or **Damage** whilst the **Vessel** is being used outside of the **Cruising Limits** shown in the schedule
- ✗ Loss or **Damage** whilst the **Vessel** is in use between 1st November and 31st March unless winter use is selected
- ✗ Any loss or damage occurring whilst Your Vessel is left afloat when unattended, unless at the moored location shown in Your Policy Documents or temporarily moored elsewhere between the hours of 10.00 to 18.00
- ✗ **Personal Effects** does not cover jewellery, cash or mobile electronic devices
- ✗ **Third Party** claims whilst in transit including all road traffic act liabilities
- ✗ For UK based vessels continental Europe is limited to Belgium, Holland and France but not West of Brest

ARE THERE ANY RESTRICTIONS ON COVER?

- ! Certain limitations may apply to **Your** policy e.g.
  - The **Excess** (the amount **You** have to pay on any claim)
  - Monetary limits for certain covers
  - Clauses which may exclude certain losses or **Damage**
- ! Between the 1st November and 31st March the **Vessel** must either be in a **Professionally Run Marina** or ashore when not in use
- ! When the **Vessel** is underway for more than 18 consecutive hours it must have a minimum of two **Suitably Qualified or Experienced** crew on board at all times
- ! **Swing, Trot and Pile** and pontoon moorings are only acceptable in England but excluding the Thames Estuary between Two Tree Island Shoeburyness, Portland Outer Harbour, Brixham Outer Harbour, Swanage & Seaview. Any **Swing, Trot and Pile** or pontoon moorings must be professionally laid and maintained and serviced annually
- ! Survey Clause

  If the insured Vessel is over 30 years of age **You** must have in **Your** possession an out of water condition and valuation survey, carried out and completed within the last three years by an independent qualified marine surveyor

  Any surveyor recommendations made must be complied with

  If **Your Vessel** is a sail yacht the survey must also include a full inspection of the mast, spars, sails and rigging

  If **Your Vessel** has an engine(s) this must include a full inspection

  This clause does not apply to vessels under 20ft or where you have selected third party liability only cover

WHERE AM I COVERED?

- ✓ Please refer to the **Cruising Limit** in **Your** insurance schedule

WHAT ARE MY OBLIGATIONS?

- **You** must take reasonable care to provide complete and accurate answers to the questions **We** ask when **You** take out, make changes to, and renew **Your** policy.
- Please tell us immediately about changes to the information set out in the application form, Statement of Fact or **Your** schedule

WHEN AND HOW DO I PAY?

- **You** can pay in full either by direct debit or credit card.
- Alternatively monthly payments are also available, if **You** have selected this option **You** will be informed by **Your** credit provider the date and amounts of each payment

WHEN DOES THE COVER START AND END?

From the starting date (shown on **Your** schedule) for 12 months – and then for the period specified when **You** renew and pay **Your** premium.

HOW DO I CANCEL THE CONTRACT?

If **You** are not happy with it and choose to cancel **Your** policy within the first 14 days of the start date or renewal of the policy or the day on which **You** receive **Your** policy documentation, whichever is the later. **You** will be entitled to a full refund of **Your** policy insurance premium including any insurance premium tax and policy fees paid.

You may cancel after the 14 days have expired and **You** may be entitled to a refund of premium. There will also be no return of premium where the premium refund due is less than £10

Where a claim or an incident which **You** are aware of and is likely to give rise to a claim has occurred within the period of insurance no refund of premium will be paid.

In addition, a cancellation charge will be made by Insure4Boats as outlined in their Terms of Business.

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